

STATE OF INDIANA
EXECUTIVE DEPARTMENT
INDIANAPOLIS

Executive Order

PROCLAMATION

TO ALL TO WHOM THESE PRESENTS MAY COME, GREETINGS:

- WHEREAS, employee ownership is instrumental in helping Americans share in our nation's growth and prosperity by enabling citizens to accumulate wealth in the businesses where they are employed; and
- WHEREAS, Employee Stock Ownership Plans (ESOPs) exist in approximately 6,600 companies in the United States, employing more than 15.1 million working men and women, and holding over 2 trillion dollars in assets; and
- WHEREAS, studies have established that ESOP businesses are more profitable and productive, last longer in the marketplace, and lay off fewer workers during downturns; and
- WHEREAS, the sales of businesses to employees offers fair compensation to retiring businessowners, while also rooting companies in Indiana and providing their employee-owners with the opportunity to earn a secure and prosperous retirement; and
- WHEREAS, Indiana has approximately 197 ESOP companies, holding benefits exceeding \$28 billion which provide retirement benefits for over 188 thousand Hoosiers.

NOW, THEREFORE, I, Mike Braun, Governor of the State of Indiana, do hereby proclaim the month of October, 2026, as

INDIANA EMPLOYEE OWNERSHIP MONTH

in the State of Indiana, and invite all citizens to duly note this occasion.

*In Testimony Whereof, I hereto
set my hand and cause to be affixed the
Great Seal of State. Done at the
City of Indianapolis, this 10th
day of September the year of our
Lord 2026 and of the Independence
of the United States 250.*



BY THE GOVERNOR:

Mike Braun