

STATE OF INDIANA
EXECUTIVE DEPARTMENT
INDIANAPOLIS

PROCLAMATION

Executive Order

TO ALL TO WHOM THESE PRESENTS MAY COME, GREETINGS:

- WHEREAS, employee ownership is instrumental in helping Americans share in our nation's growth and prosperity by enabling citizens to accumulate wealth in the businesses where they are employed; and
- WHEREAS, Employee Stock Ownership Plans (ESOPs) exist in approximately 6500 companies in the United States, employing more than 14.9 million working men and women, and holding assets of nearly \$1.8 trillion; and
- WHEREAS, studies have established that ESOP businesses are more profitable and productive, last longer in the marketplace and lay off fewer workers during downturns; and
- WHEREAS, the sales of businesses to the employees offers fair compensation to retiring business owners, while also rooting companies in Indiana and providing their employee-owners with the opportunity to earn a secure and prosperous retirement; and
- WHEREAS, Indiana has approximately 194 ESOP companies, holding benefits exceeding \$25 billion dollars which provide retirement benefits for over 185 thousand Hoosiers

NOW, THEREFORE, I, Mike Braun, Governor of the State of Indiana, do hereby proclaim October 1st – 31st, 2025 as

EMPLOYEE OWNERSHIP MONTH

in the State of Indiana, and invite all citizens to duly note this occasion.

*In Testimony Whereof, I hereto
set my hand and cause to be affixed the
Great Seal of State. Done at the
City of Indianapolis, this 3rd
day of October the year of our
Lord 2025 and of the Independence
of the United States 249.*



BY THE GOVERNOR: Mike Braun