

City of Indianapolis

Office of the Mayor



PROCLAMATION

TO ALL WHOM THESE PRESENTS MAY COME, GREETINGS:

WHEREAS, the Indiana Center for Employee Ownership has furthered companies' performances across Indiana by assisting employers and employees navigate Employee Stock Ownership Plans (ESOP), as well as retirement plans for members; and

WHEREAS, employee ownership is a business model where employees of a company own shares of their company's stock. The Indiana Center for Employee Ownership has shown dedication to ESOPs as they have provided tremendous benefits by encouraging the relationships between entrepreneurs and their economic interest; and

WHEREAS, there are approximately thirty-nine ESOPs in Indianapolis which employ 82,000 working residents. Through ESOP's retirement plans, employees have accumulated nearly \$1 billion of retirement assets, all while also laying off fewer workers during downturns, and keeping profitability and employee dedication steadfast; and

WHEREAS, during the month of October, the City of Indianapolis joins in educating the public about employee ownership led companies, as well as honoring the Indiana Center for Employee Ownership for continuing their excellence, servant leadership, diversity, and innovation through programs and raising awareness of the importance of employee owned companies;

NOW, THEREFORE, I, JOSEPH H. HOGSETT, MAYOR OF THE CITY OF INDIANAPOLIS, DO HEREBY PROCLAIM OCTOBER 2021 AS:

EMPLOYEE OWNERSHIP MONTH

in the City of Indianapolis, and I ask all citizens to join me in this observation.

IN TESTIMONY WHEREOF, I HAVE
HEREUNTO SET MY HAND AND CAUSED TO
BE AFFIXED THE SEAL OF THE CITY OF
INDIANAPOLIS ON THIS 1ST DAY OF
OCTOBER IN THE YEAR TWO THOUSAND
TWENTY-ONE.

A handwritten signature in black ink that reads "Joseph H. Hogsett".

JOSEPH H. HOGSETT
MAYOR
CITY OF INDIANAPOLIS

