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What we do...

The mission of the Indiana Center for Employee Ownership, Inc. (INCEO) is to promote better understanding of the value of employee ownership among business leaders, public officials, employees, members of the media, students, teachers, nonprofit leaders, consumers, and other persons and organizations in Indiana. The primary element of our mission is education and advocacy on behalf of employee ownership within the state of Indiana.

The INCEO is incorporated in the state of Indiana as a nonprofit corporation, further the INCEO is a 501 (c) (3) public charity. As a public charity we do not charge a fee for our services. By providing education to business owners we can, at no cost, provide education on the use of ESOPs as a business succession tool.

Louis O Kelso on addressing wealth inequality "If capital ownership is good for the rich, it is a thousand times better for the middle class and the poor."

I PROBLEM

Across the United States, approximately 10,000 members of the Baby Boomer Generation reach retirement age each day. According to the Indiana data in the 2016 Annual Survey of Entrepreneurs: 55,000 business owners are over the age of 55 and 31.5% businesses have no succession Plan for any business owner.

What might happen?

Some of these businesses may transition to a family member, some may be purchased by a competitor or investment group, some may simply close - but there is a better option - selling your company to your employees through establishment of an Employee Stock Ownership Plan.

Establishing an ESOP and transitioning ownership to the employees will keep local jobs local, reward the employees who helped create the business, maintain the company legacy, and provide liquidity to the selling owner.



INCEO has achieved Silver status for
Transparency from GuideStar.

For more information:

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