

# City of Indianapolis Office of the Mayor



## PROCLAMATION

*TO ALL WHOM THESE PRESENTS MAY COME, GREETINGS:*

**WHEREAS**, every October, Employee Ownership Month is celebrated in communities across the country as an opportunity to educate employee owners about the benefits of Employee Stock Ownership Plans; and

**WHEREAS**, employee ownership helps individuals and families across the country share in our nation's growth and prosperity by enabling citizens to accumulate significant amounts of wealth in the businesses where they are employed. There are approximately 35 ESOPs in Indianapolis, employing more than 68,000 working men and women with retirement assets of nearly \$5.7 billion; and

**WHEREAS**, studies have established that ESOP businesses have greater longevity in the marketplace, lay off fewer workers during downturns, and are overall more profitable and productive; and

**WHEREAS**, this month, the City of Indianapolis recognizes the importance of employee ownership and the support offered by programs through the Indiana Center for Employee Ownership;

NOW, THEREFORE, I, JOSEPH H. HOGSETT, MAYOR OF THE CITY OF INDIANAPOLIS, DO HEREBY PROCLAIM OCTOBER, 2018 TO BE:

### EMPLOYEE OWNERSHIP MONTH

in the City of Indianapolis, and I ask all citizens to join me in this observation.

IN TESTIMONY WHEREOF, I HAVE  
HEREUNTO SET MY HAND AND CAUSED  
TO BE AFFIXED THE SEAL OF THE CITY  
OF INDIANAPOLIS ON THIS 1<sup>ST</sup> DAY OF  
OCTOBER IN THE YEAR TWO THOUSAND  
EIGHTEEN.



*Joseph H. Hogsett*  
BY JOSEPH H. HOGSETT  
MAYOR  
CITY OF INDIANAPOLIS

